Q3 2022

Newark Market Report

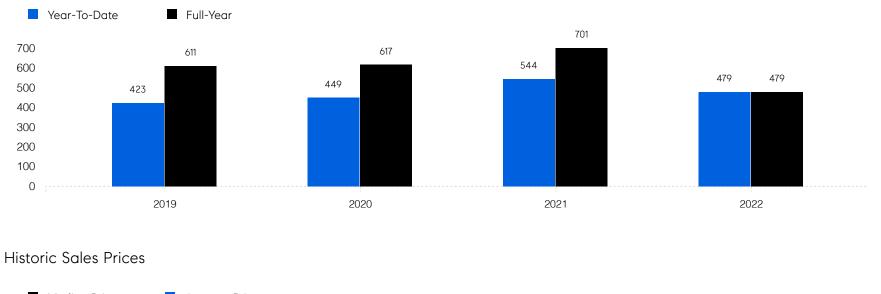
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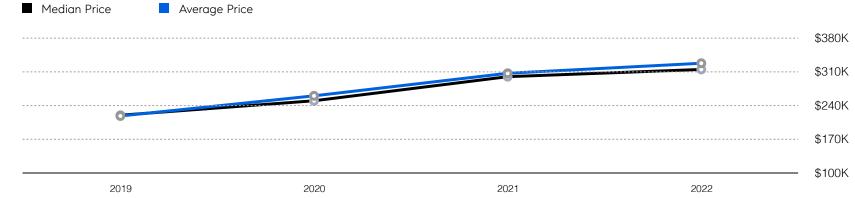
Newark

		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	388	349	-10.1%
	SALES VOLUME	\$124,479,518	\$120,101,528	-3.5%
	MEDIAN PRICE	\$314,000	\$345,000	9.9%
	AVERAGE PRICE	\$320,824	\$344,130	7.3%
	AVERAGE DOM	51	58	13.7%
	# OF CONTRACTS	407	454	11.5%
	# NEW LISTINGS	555	612	10.3%
Condo/Co-op/Townhouse	# OF SALES	156	130	-16.7%
	SALES VOLUME	\$39,373,699	\$36,954,050	-6.1%
	MEDIAN PRICE	\$265,500	\$279,500	5.3%
	AVERAGE PRICE	\$252,396	\$284,262	12.6%
	AVERAGE DOM	50	48	-4.0%
	# OF CONTRACTS	173	134	-22.5%
	# NEW LISTINGS	246	149	-39.4%

Newark

Historic Sales





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Source: Garden State MLS, 01/01/2020 to 09/30/2022 Source: NJMLS, 01/01/2020 to 09/30/2022 Source: Hudson MLS, 01/01/2020 to 09/30/2022

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